

Great Expectations School
Growing Hearts and Minds, One Child at a Time

Regular School Board Meeting at Great Expectations School
Tuesday, May 20, 2014, 4:00 p.m.

1. Call to Order/Roll Call/Welcome & Introductions

Present: Sara Hingos, Mary Haussner, Peter James, Amy Henrikson, Sue Butter, Jeff Kern, Jackie Dillenbeck at 4:12, Jeanne Smith at 5:45.

Sara called the meeting to order at 4:10.

2. Reading of the Mission: Sue read the mission. The mission of the school is to develop in each child: a love of learning; critical and creative thinking skills; mastery of the academic building blocks; the ability to nurture family, friends and self; a strong commitment to being a contributing member of a community; open-heartedness toward others; and a passion for life-long learning.

3. Approval of Agenda **Motion** by Jeff, second by Mary. Change on 5.2 from approve to review. Add 5.5 review of 2013 - 2014 budget. Move 5.4 to June.

4. Consent Agenda **Motion** by Mary, second by Sue, to approve the consent agenda.

4.1 Approve Minutes from April 15, 2014 Meeting

4.1 Review Expenditures and Fund Transfers

5. Treasurer's Report

5.1 Approve Changes to Financial Policy and Procedure 3rd and Final

Motion by Sue, second by Jeff, to approve the changes in the Financial Policy and Procedures.

5.2 Review Budget 2014-2015

- Review of budget shows the potential revisions for FY14 carried forward could impact the budget over the next 5 years. The potential fund balance at the end of the 5 year forecast is cause for concern and the Committee discussed possible revenue resources that could be explored to help increase our income over the next 5 years and beyond thus impacting our fund balance in a positive manner.

- Title I funding may be an option for next year of \$14,000.

5.3 Insurance Review

5.4 Audit & Tax Return Agreement (move to 10.2)

5.5 Review of 2013 - 2014 budget- **Motion** by Jeff, second by Jackie, to approve the revised budget. Ayes- Sara, Sue, Mary

- Amy presented potential revisions for the FY14 budget that could result in a \$10,000 difference in our expected net income at the end of the fiscal year; resulting in a net loss of \$13,624 instead of a loss of \$3,700 from our approved revised budget in January.

- The board discussed the advantages and disadvantages of approving revised budgets

6. Director's Report

- change in kindergarten from 4 openings to 3 openings.
- Quite a few just under proficiency for Math in MCA tests.

6.1 Legislative Changes

7. Committee Report

7.1 Personnel ~Development Plan- Notes from Director's Reviews- more training for Responsive Classroom and delegating jobs to others on staff.

7.2 Communications-Thank You & Parent Survey

7.3 Board Development~Configuration

8. Old Business

8.1 Graduation Set-up start at 5:45 moving tables and chairs Clean-up Decorations- Susan/Mary

9. New Business

10. Upcoming Actions

10.1 Cash Flow Forecast (Finance)

10.2 Audit & Tax Return Agreement

11. Adjournment **Motion** by Mary, second by Sue, to adjourn the meeting at 6:10 p.m. Ayes all.

GES Board meetings are open to all. While guests may not participate during the business meeting, our host team is available to visit, answer questions, and discuss your issues 15 minutes prior to each meeting. We invite you to share your ideas, suggestions, and concerns with our hosts during this time.