



Revenue and Expenses as of 6/30/2011

# of Students:	56.11
# of WADMs:	60.31

REVENUE

General Revenue	\$	378,319
Lease Aid	\$	77,760
State Arts Board Grant	\$	2,510
Education Jobs Grant	\$	14,353
REAP Grant	\$	16,746
Special Ed Revenue	\$	181,573
Title II Training Grant	\$	1,561
Fundraising	\$	10,656
Donations	\$	13,146
Milk Revenue	\$	2,263
Activity Fees	\$	2,870
Total Revenues	\$	701,757

EXPENSES

Board of Directors	\$	7,096
School Director	\$	46,476
Business Office	\$	75,715
Special Ed Expenses	\$	188,699
Transportation	\$	3,065
Operations/Maintenance	\$	22,887
Capital Expenditures	\$	96,400
Educator Expenses	\$	219,101
General Education	\$	24,145
Staff Development	\$	1,106
Milk Expenses	\$	2,158
Technology	\$	3,116
Total Expenses	\$	689,964

Grand TOTAL Over/(Under) \$ 11,793

Balance Sheet as of 6/30/2011

ASSETS

Current Assets	
Cash	\$12,168
Accounts receivable	\$191,879
Prepaid expenses	\$0
Total Current Assets	\$204,047

Fixed Assets	
Plant and equipment	\$218,379
(less accumulated depreciation)	(154,809)
Total Net Fixed Assets	\$63,570

TOTAL ASSETS \$267,617

Fund Balance as of 6-30-10	\$17,473
Fund Balance as of 6-30-11	\$29,266

2012 Operating Cost per ADM **\$12,297**

LIABILITIES

Current Liabilities	
Accounts payable	\$2,807
Payroll Payable	\$0
Payroll Deductions	\$200
Total Current Liabilities	\$3,007

Long-term Liabilities	
Security State Bank Line of Credit	\$124,436
North Shore FCU Line of Credit	\$47,233
Total Long-Term Liabilities	\$171,669

Equity	
YTD Operating Gain/Loss	\$11,793
Beginning of year Fund Balance	\$17,578
Invested in Capital Assets	\$63,570
Total Equity	\$92,941

TOTAL LIABILITIES & EQUITY \$267,617

2.56%
4.24%