



**Revenue and Expenses as of 6/30/2010
(Unaudited)**

of Students: 56.11
of WADM's: 60.31

REVENUE

General Revenue	\$	344,737
Lease Aid	\$	73,683
REAP Grant	\$	20,000
Special Ed Revenue	\$	225,730
Title 2	\$	3,141
Fundraising	\$	8,875
Donations	\$	6,200
Milk Revenue	\$	1,036
Activity Fees	\$	3,655
Total Revenues	\$	687,057

EXPENSES

Board of Directors	\$	5,446
School Director	\$	34,652
Business Office	\$	64,652
Special Ed Expenses	\$	194,262
Transportation	\$	1,131
Operations/Maintenance	\$	23,231
Capital Expenditures	\$	113,272
Educator Expenses	\$	205,902
General Education	\$	32,024
Staff Development	\$	4,887
Milk Expenses	\$	1,738
Technology	\$	2,384
Total Expenses	\$	683,581

Grand TOTAL Over/(Under) \$ 3,476

Fund Balance (as of 6/30/09 = \$14,102) \$ 17,578

Balance Sheet as of 6/30/2010 (Unaudited)

ASSETS

Current Assets

Cash	\$10,786
Accounts receivable	\$152,623
Prepaid expenses	\$1,109
Total Current Assets	\$164,518

Fixed Assets

Plant and equipment	\$204,007
(less accumulated depreciation)	(134,862)
Total Net Fixed Assets	\$69,145

TOTAL ASSETS \$233,663

LIABILITIES

Current Liabilities

Accounts payable	\$4,889
Payroll Payable	\$85
Payroll Deductions	\$0
Total Current Liabilities	\$4,974

Long-term Liabilities

Security State Bank Line of Credit	\$95,000
North Shore FCU Line of Credit	\$46,966
Total Long-Term Liabilities	\$141,966

Equity

YTD Operating Gain/Loss	\$3,476
Beginning of year Fund Balance	\$14,102
Invested in Capital Assets	\$69,145
Total Equity	\$86,723

TOTAL LIABILITIES & EQUITY \$233,663