

GES Approved 2015 Budget & 5 yr forecast

2.50%

Inflation factor

| SUMMARY | FY 14 Revised | FY 15 | FY 16 | FY 17 | FY 18 | FY 19 |
|---------------------------------|----------------|--------------|--------------|---------------|----------------|----------------|
| Starting Fund Balance | 64,131 | | | | | |
| Total Revenue | 997,651 | 976,448 | 997,751 | 1,002,006 | 1,015,510 | 1,026,145 |
| Total Expenses | 1,008,016 | 974,576 | 992,530 | 1,006,240 | 1,030,357 | 1,051,577 |
| NET (Revenue - Expenses) | -10,365 | 1,872 | 5,221 | -4,233 | -14,847 | -25,432 |
| Ending Fund Balance | 53,766 | 55,638 | 60,859 | 56,626 | 41,779 | 16,347 |
| Fund Balance % | 5.33% | 5.71% | 6.13% | 5.63% | 4.05% | 1.55% |
| Students | 86 | 80 | 85 | 84 | 85 | 84 |
| WADM | 92.12 | 83.00 | 89 | 87.8 | 87.6 | 87.4 |
| Gen Ed \$/WADM | 5,948 | 6,007 | 6,066 | 6,126 | 6,190 | 6,254 |

1%

Gen Ed Rev Inc

| DETAIL | FY 14 Revised | FY 15 | FY 16 | FY 17 | FY 18 | FY 19 |
|--------|---------------|-------|-------|-------|-------|-------|
|--------|---------------|-------|-------|-------|-------|-------|

INCOME

| | | | | | | |
|----------------------------------|----------------|----------------|----------------|------------------|------------------|------------------|
| General Education | 495,947 | 493,684 | 534,666 | 532,731 | 536,833 | 540,963 |
| Compensatory Revenue | 36,847 | 41,623 | 40,000 | 40,000 | 40,000 | 40,000 |
| Declining enrollment Revenue | 0 | 10,079 | 0 | 0 | 0 | 0 |
| MN Endowment Fund | 2,273 | 2,435 | 2,380 | 2,352 | 2,380 | 2,352 |
| Literacy Aid | 8,488 | 8,488 | 7,000 | 7,000 | 7,000 | 7,000 |
| Lease Aid | 106,920 | 108,432 | 108,432 | 108,432 | 108,432 | 108,432 |
| Title I Grant | 0 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Title II Grant | 2,724 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| REAP Grant | 14,227 | 14,500 | 14,500 | 14,500 | 14,500 | 14,500 |
| Fundraising | 1,000 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Donations | 24,815 | 16,450 | 16,450 | 16,450 | 16,450 | 16,450 |
| Parent Contributions | 3,910 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| Health Insurance Tax Credit | 2,000 | 2,000 | 1,500 | 1,500 | 1,500 | 1,500 |
| State Special Education | 290,000 | 237,767 | 244,087 | 250,564 | 257,203 | 264,008 |
| General Ed Ded for SE | -3,000 | -3,000 | -3,000 | -3,000 | 0 | 0 |
| Prior Yr + Current Yr SE over/un | -9,000 | 12,000 | 0 | 0 | 0 | 0 |
| 10% unreimbursed (new '15) | 0 | -9,511 | -9,763 | -10,023 | -10,288 | -10,560 |
| Federal Special Education | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Fed Early Intervention Grant | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Milk Reimbursements | 3,000 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| Total INCOME | 997,651 | 976,448 | 997,751 | 1,002,006 | 1,015,510 | 1,026,145 |

Board of Directors

| | | | | | | |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Training | 45 | 300 | 308 | 315 | 323 | 331 |
| Authorizer Fees | 7,142 | 7,500 | 7,507 | 7,429 | 7,734 | 7,734 |
| Total Board of Directors | 7,187 | 7,800 | 7,815 | 7,744 | 8,057 | 8,065 |

Director

| | | | | | | |
|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Salary | 54,196 | 59,615 | 61,105 | 62,633 | 64,199 | 65,804 |
| Payroll Taxes | 4,119 | 5,365 | 5,499 | 5,637 | 5,778 | 5,922 |
| PERA | 3,929 | 4,322 | 4,430 | 4,541 | 4,654 | 4,771 |
| Health Benefits | 4,400 | 4,310 | 4,418 | 4,528 | 4,641 | 4,757 |
| Total Director | 66,644 | 73,612 | 75,453 | 77,339 | 79,273 | 81,254 |

Business Office

| | | | | | | |
|------------------------|--------|--------|--------|--------|--------|--------|
| Business Manager Wages | 23,833 | 27,758 | 28,452 | 29,163 | 29,892 | 30,639 |
| Clerical Wages | 22,155 | 24,007 | 24,607 | 25,222 | 25,852 | 26,499 |
| School Nurse Wages | 400 | 800 | 800 | 800 | 800 | 800 |
| Payroll Taxes | 3,525 | 4,731 | 4,847 | 4,967 | 5,089 | 5,214 |
| PERA | 3,363 | 3,811 | 3,905 | 4,001 | 4,099 | 4,201 |

| | | | | | | |
|------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|
| Health Benefits | 6,470 | 8,136 | 8,339 | 8,548 | 8,762 | 8,981 |
| Accounting Contract | 8,370 | 7,862 | 8,059 | 8,260 | 8,467 | 8,678 |
| Auditor | 8,910 | 9,325 | 9,558 | 9,797 | 10,042 | 10,293 |
| Office Supplies | 7,000 | 6,500 | 6,663 | 6,829 | 7,000 | 7,175 |
| Copier Lease | 1,630 | 2,352 | 2,411 | 2,471 | 2,533 | 2,596 |
| Advertising | 250 | 256 | 263 | 269 | 276 | 283 |
| Liability Insurance | 6,830 | 6,800 | 6,970 | 7,144 | 7,323 | 7,506 |
| Loan Interest | 1,700 | 500 | 500 | 500 | 500 | 500 |
| Membership Dues/Licenses | 3,184 | 3,200 | 3,280 | 3,362 | 3,446 | 3,532 |
| Postage | 500 | 500 | 513 | 525 | 538 | 2,935 |
| Total Business Office | 98,120 | 106,537 | 109,165 | 111,858 | 114,619 | 119,832 |

TRANSPORTATION

| | | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Transportation | 1,300 | 2,500 | 2,563 | 3,127 | 3,205 | 3,785 |
| Total TRANSPORTATION | 1,300 | 2,500 | 2,563 | 3,127 | 3,205 | 3,785 |

FACILITY

| | | | | | | |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Cleaning Contract | 10,390 | 10,957 | 11,231 | 11,512 | 11,799 | 12,094 |
| Maintenance/Repairs | 3,125 | 3,358 | 3,500 | 3,500 | 3,500 | 3,500 |
| Utilities | 19,300 | 17,859 | 18,305 | 18,763 | 19,232 | 19,713 |
| Lease | 118,800 | 120,480 | 120,480 | 120,480 | 120,480 | 120,480 |
| Classroom Equipment/Lockers | 2,775 | 1,000 | 3,000 | 1,000 | 1,000 | 1,000 |
| Facility Improvements | 6,880 | 1,000 | 3,000 | 1,000 | 1,000 | 1,000 |
| Telephone/Internet | 1,250 | 2,000 | 1,500 | 1,538 | 1,576 | 1,615 |
| Total FACILITY | 162,520 | 156,654 | 161,016 | 157,792 | 158,588 | 159,403 |

EDUCATOR EXPENSES

| | | | | | | |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Educator Salaries | 207,326 | 211,690 | 216,982 | 222,406 | 227,966 | 233,666 |
| Classroom Aides Wages | 33,467 | 24,909 | 25,656 | 26,426 | 27,219 | 28,035 |
| Title I Wages | 0 | 8,381 | 8,590 | 8,805 | 9,025 | 9,251 |
| Substitute Teacher Wages | 5,200 | 3,360 | 3,360 | 3,360 | 3,360 | 3,360 |
| Payroll Taxes | 18,421 | 18,970 | 22,611 | 23,187 | 23,779 | 24,386 |
| TRA | 14,513 | 16,730 | 13,534 | 13,873 | 14,219 | 14,575 |
| PERA | 2,426 | 1,806 | 1,860 | 1,916 | 1,973 | 2,033 |
| Unemployment Insurance | 1,800 | 1,800 | 1,845 | 1,891 | 1,938 | 1,987 |
| Worker's Comp Insurance | 1,584 | 1,624 | 1,664 | 1,706 | 1,748 | 1,792 |
| Health Insurance Stipend | 0 | 3,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| Health Insurance | 18,500 | 24,500 | 25,113 | 25,740 | 26,384 | 27,043 |
| Total EDUCATOR EXPENSES | 303,237 | 316,770 | 325,215 | 333,311 | 341,613 | 350,127 |

GENERAL EDUCATION

| | | | | | | |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Classroom Supplies | 7,800 | 5,800 | 5,945 | 6,094 | 6,246 | 6,402 |
| Curriculum | 18,000 | 24,000 | 17,000 | 17,000 | 17,000 | 17,000 |
| Mental Health Services | 1,271 | 0 | 0 | 0 | 0 | 0 |
| Testing | 813 | 936 | 959 | 983 | 1,008 | 1,033 |
| Extra-Curricular | 4,500 | 4,500 | 5,500 | 5,500 | 5,500 | 5,500 |
| Early Intervention Grant | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Field Trips | 6,500 | 4,500 | 4,613 | 4,728 | 4,846 | 4,967 |
| Total GENERAL EDUCATION | 41,384 | 42,236 | 36,517 | 36,805 | 37,100 | 37,402 |

STAFF DEVELOPMENT

| | | | | | | |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Travel/Conferences Title II | 2,308 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Materials Title II | 416 | 500 | 500 | 500 | 500 | 500 |
| Additional Development | 2,400 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Total STAFF DEVELOPMENT | 5,124 | 4,200 | 4,200 | 4,200 | 4,200 | 4,200 |

TECHNOLOGY

| | | | | | | |
|--------------------------------|------------------|----------------|----------------|------------------|------------------|------------------|
| Technology | 14,500 | 8,000 | 8,000 | 5,000 | 8,000 | 5,000 |
| Total TECHNOLOGY | 14,500 | 8,000 | 8,000 | 5,000 | 8,000 | 5,000 |
| SPECIAL EDUCATION | | | | | | |
| State Special Education | 290,000 | 237,767 | 244,087 | 250,564 | 257,203 | 264,008 |
| Federal Special Education | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Total SPECIAL EDUCATION | 305,000 | 252,767 | 259,087 | 265,564 | 272,203 | 279,008 |
| MILK PROGRAM | | | | | | |
| Milk | 3,000 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| Total MILK PROGRAM | 3,000 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| Total Expenses | 1,008,016 | 974,576 | 992,530 | 1,006,240 | 1,030,357 | 1,051,577 |