

SUMMARY	FY 18 06/21/17	FY18 Draft	\$ Difference	% Difference	
Starting Fund Balance	94,516	94,516	0	0.0%	
Total Revenue	1,381,783	1,381,783	0	0.0%	
Total Expenses	1,340,729	1,340,730	1	0.0%	
NET (Revenue - Expenses)	41,053	41,053	-1	0.0%	
Ending Fund Balance	135,570	176,623	41,053	30.3%	
Fund Balance %	10.1%	13.17%	0.0	30.3%	
Students	109	109.00	0.0	0.0%	
WADM	113.20	113.20	0.0	0.0%	
GenEd \$ per WADM rate:	6188.00	\$ 6,162			2% per pupil increase for FY16
ACCOUNT DETAIL	FY 18 06/21/17	FY17 Approved	\$ Difference	% Difference	
Income:					
General Education	634,716	700,482	656,933	1508.5%	1 more 2nd
Compensatory Revenue	43,549	43,549	43,549	#DIV/0!	
Declining enrollment Revenue	0	0	-2,550	-100.0%	
MN Endowment Fund	2,550	2,550	-5,615	-68.8%	
Literacy Aid	8,165	8,165	-112,125	-93.2%	
Lease Aid	120,290	120,290	106,065	745.6%	
Title I Grant	14,225	14,225	11,785	483.0%	
Title II Grant	2,440	2,440	-12,981	-84.2%	
REAP Grant	15,421	15,421	13,921	928.1%	
Fundraising	1,500	1,500	-20,500	-93.2%	
Donations & Grants	22,000	22,000	20,000	1000.0%	
Technology Donations & Grants	2,000	2,000	-2,400	-54.5%	
Parent Contributions	4,400	4,400	-436,866	-99.0%	
State Special Education	441,266	441,266	441,266	#DIV/0!	
General Ed Ded for SE	0	0	0	#DIV/0!	
Prior Yr + Current Yr SE over/under	0	0	17,651	-100.0%	
10% unreimbursed (new '15)	-17,651	-17,651	-32,636	-217.8%	
Federal Special Education	14,985	14,985	12,325	463.3%	
Fed Early Intervention Grant	2,660	2,660	-840	-24.0%	
Milk Reimbursements	3,500	3,500	-1,378,283	-99.7%	
Total Income	1,381,783	1,381,783	1,381,783	#DIV/0!	
Expenses:					
Board of Directors					
Training	300	300	-10,075	-97.1%	
Authorizer Fees	10,375	10,375	7,947	327.3%	
Officers & Directors Insurance	2,428	2,428	-10,675	-81.5%	
Total Board of Directors	13,103	13,103	13,103	#DIV/0!	
Director					
Salary	62,632	62,632	57,840	1207.2%	
Payroll Taxes	4,791	4,791	94	2.0%	
PERA	4,697	4,697	2,029	76.1%	
Health Benefits	2,668	2,668	-72,120	-96.4%	
Total Director	74,788	74,788	74,788	#DIV/0!	
Business Office					
Business Manager Wages	32,455	32,455	30,935	2035.2%	
Technology Person	1,520	1,520	-22,800	-93.8%	
Clerical Wages	24,320	24,320	23,520	2940.0%	
School Nurse Wages	800	800	-3,721	-82.3%	
Payroll Taxes	4,521	4,521	89	2.0%	
PERA	4,432	4,432	-8,248	-65.0%	
Health Benefits	12,680	12,680	2,180	20.8%	
Accounting Contract	10,500	10,500	458	4.6%	
Auditor	10,042	10,042	3,042	43.5%	
Office Supplies	7,000	7,000	4,517	182.0%	
Copier Lease	2,482	2,482	2,206	799.6%	
Advertising	276	276	-4,582	-94.3%	
Liability Insurance	4,858	4,858	1,858	61.9%	
				2.50%	Expense Inflation Factor

Loan Interest	3,000	3,000	800	36.4%
Membership Dues/Licenses	2,200	2,200	1,550	238.5%
Postage	650	650	-121,086	-99.5%
Total Business Office	121,736	121,736	121,736	#DIV/0!
Transportation				
Transportation	2,627	2,627	0	0.0%
Total Transportation	2,627	2,627	2,627	#DIV/0!
Facility				
Cleaning Contract	14,740	14,740	10,740	268.5%
Maintenance/Repairs	4,000	4,000	-15,232	-79.2%
Utilities	19,232	19,232	-114,424	-85.6%
Lease	133,656	133,656	130,156	3718.7%
Classroom Equipment/Lockers	3,500	3,500	475	15.7%
Facility Improvements	3,025	3,025	-1,635	-35.1%
Telephone/Internet	4,660	4,660	-178,153	-97.5%
Total Facility	182,813	182,813	182,813	#DIV/0!
Educator Expenses				
Educator Salaries	287,572	287,572	284,572	9485.7%
Mentor Teacher Program	3,000			
Classroom Aides Wages	20,891	20,891	0	0.0%
Title I Wages	10,400	10,400	0	0.0%
Substitute Teacher Wages	10,143	10,143	0	0.0%
Payroll Taxes	25,132	25,132	0	0.0%
TRA	22,573	22,573	0	0.0%
PERA	1,766	1,766	0	0.0%
Unemployment Insurance	3,152	3,152	0	0.0%
Worker's Comp Insurance	3,800	3,800	0	0.0%
Health Insurance Stipend	4,000	4,000	0	0.0%
Health Insurance	35,000	35,000	0	0.0%
Total Educator Expenses	427,428	427,428	0	0.0%
General Education				
Classroom Supplies	10,890	10,890	0	0.0%
Curriculum	21,000	21,000	0	0.0%
Mental Health Services	0	0	0	#DIV/0!
Testing	1,333	1,333	1	0.0%
Extra-Curricular	3,400	3,400	0	0.0%
Early Intervention Grant	2,660	2,660	0	0.0%
Field Trips	6,400	6,400	0	0.0%
Total General Education	45,683	45,683	1	0.0%
Staff Development				
Travel/Conferences Title II	2,000	2,000	0	0.0%
Materials Title II	500	500	0	0.0%
Technology Training	800	800	0	0.0%
Additional Development	2,500	2,500	0	0.0%
Total Staff Development	5,800	5,800	0	0.0%
Technology				
Technology, Equipment	4,000	4,000	0	0.0%
Technology Support	3,000	3,000	0	0.0%
Total Technology	7,000	7,000	0	0.0%
Special Education				
State Special Education	441,266	441,266	0	0.0%
Federal Special Education	14,985	14,985	0	0.0%
Total Special Education	456,251	456,251	0	0.0%
Milk Program				
Milk	3,500	3,500	0	0.0%