



Revenue and Expenses as of 6/30/2016

of Students: 82.62
of WADMs: 86.02

REVENUE *

General Education (incl compensatory)	\$	561,171
MN Endowment Fund	\$	2,549
MN Literacy Aid	\$	6,458
MN Teacher Dev & Eval	\$	-
Lease Aid	\$	108,432
Health Insurance Tax Credit	\$	-
Title I Grant	\$	15,142
Title II Grant	\$	3,773
REAP Grant	\$	15,537
Fundraising	\$	179
Donations	\$	26,514
Interest Earnings	\$	43
Parent Contributions	\$	3,805
State Special Education	\$	337,498
Federal Special Education	\$	15,570
Federal Early Intervention Grant	\$	2,739
Milk Reimbursements	\$	2,425
Total Revenues	\$	1,101,835

EXPENSES

Board of Directors	\$	10,641.00
School Director	\$	72,376.00
Business Office	\$	116,382.00
Educator Expenses	\$	321,516.00
Transportation	\$	1,042
Operations/Maintenance	\$	37,994
Lease Expense	\$	120,480
Equipment Purchased	\$	-
General Ed Expenses	\$	29,838
Special Education	\$	360,876
Staff Development	\$	3,773
Fed Early Intervention Grant	\$	2,739
Technology	\$	9,166
Milk Expenses	\$	2,039
Total Expenses	\$	1,088,862

Grand TOTAL Over/(Under) \$ 12,973

Balance Sheet as of 6/30/2016

ASSETS

Current Assets

Cash	\$13,657
Certificate of Deposit	\$0
Accounts receivable from FY16	\$151,865
Prepaid expenses	\$2,700
Total Current Assets	\$168,222

Fixed Assets

Plant and equipment	\$219,934
(less accumulated depreciation)	(190,257)
Total Net Fixed Assets	\$29,677

TOTAL ASSETS \$197,899

LIABILITIES

Current Liabilities

Accounts payable	\$34,078
Payroll Payable	\$551
Payroll Deductions	\$2,205
Total Current Liabilities	\$36,835

Long-term Liabilities

North Shore FCU Line of Credit	\$47,037
Additional Cash Flow Loan	\$0
Total Long-Term Liabilities	\$47,037

Equity

YTD Operating Gain/Loss	\$ 12,973
Beginning of year Fund Balance	\$71,377
Invested in Capital Assets	\$29,677
Total Equity	\$ 114,027

TOTAL LIABILITIES & EQUITY \$197,899

Fund Balance as of 6-30-10	\$17,473	2.56%	Per Pupil Spending FY10	\$12,182
Fund Balance as of 6-30-11	\$29,371	4.24%	Per Pupil Spending FY11	\$10,735
Fund Balance as of 6-30-12	\$58,453	7.70%	Per Pupil Spending FY12	\$10,681
Fund Balance as of 6-30-13	\$64,131	7.16%	Per Pupil Spending FY13	\$11,358
Fund Balance as of 6-30-14	\$57,380	5.70%	Per Pupil Spending FY14	\$11,709
Fund Balance as of 6-30-15	\$71,377	6.56%	Per Pupil Spending FY15	\$12,763
Fund balance as of 6-30-16	\$84,350	7.75%	Per Pupil Spending FY16	\$13,179