

**Great Expectations School**  
Growing Hearts and Minds, One Child at a Time

**Regular School Board Meeting at the School**  
**May 17, 2011, 4:00**  
**Approved Minutes**

In attendance: Jeff Kern, Amy Henrikson, Susan Miller, Sara Hingos, Suzy Schweig, Pete James, Jonathan Hedstrom at 4:35.

Item #

1.0 Sara called the meeting to order at 4:09.

2.0 Jeff read the mission.

3.0 Suzy moved and Sara seconded to approve the agenda. Ayes all.  
We decided to no longer put

4.0 Consent Agenda

Jeff moved and Susan seconded to approve the amended agenda. Ayes all.

5.0 Treasurer's Report

5.1 Approve FY2012 Budget

Made some major changes to budget. Felt we should be more conservative as we tend to lose some kids in middle school. Not able to replace 7th or 8th graders who leave, so we took 2 students out of original general ed. revenue projections. We made some reductions for some of the expenses we had. We talked about shooting for a \$20,000 net and we've decided in order to do things we want to do such as give raises, we may need to bring that number down some.

We also decreased director's increase by 1% and future projections will catch up that increase. Reduced business manager hours, and office supplies by leasing new copier. Also considered taking out MACs membership, but Pete and Amy really are advocating for keeping it. We would make monthly payments. Added an additional \$700 for plowing.

Jeff moved to accept the FY2012 Budget. Sara seconded. Ayes Jonathan Hedstrom, Suzy Schweig, Jeff Kern, Susan Miller, and Sara Hingos.

Now looking at GES draft budget for 3 year projection plan. Jeff moved and Sara seconded to accept to adopt the 3-yr Financial Plan. Ayes all: Jonathan Hedstrom, Suzy Schweig, Jeff Kern, Susan Miller, and Sara Hingos.

Amy brought up an item that may make us want to revisit our budget. Money that was given for Special Ed. from the state, \$11,000, was just taken back. Our special ed. director is actively talking with the state about why this happened and if it is reversible. We have been chasing this problem for a few years. The biggest thing this is likely to affect is our cash flow. We will likely have to hold off our payroll by 5 days as our payment from the state is coming 5 days late in June.

Pete added that GES received the Finance Award from the state. Charter schools make up a disproportionate percentage of the award winners.

## 6.0 Director's Report

Pete had to step out as GES is hosting an ECFE meeting with Pete and Sue. Meanwhile, we need to renew/approve the following:

Jeff moved and Sara seconded to approve the list of the following initiatives and proposals:

- Our contract with Innovative Special Education Services (ISES) for Special Education Director services. Their rate has increased, but we remain at their lowest tier. It is expected that our Federal Special Education funds will cover this cost.
- Our liability and worker's compensation insurance policy, with nominal coverage changes. We have a May 28<sup>th</sup> renewal date each year.
- Membership for M.A.C.S. In order to get preferred pricing, we need to commit prior to June's meeting, even though payments will not commence until next fiscal year.
- Our Lease Aid Application for FY12 and related conflict of interest statements.
- Our intention to renew our line of credit with North Shore Federal Credit Union.
- An engagement letter for our auditor, Miller McDonald, LLC, for our FY11 audit and tax return. The field work for this year is tentatively scheduled for August.
- A Premium Only Plan (POP) with HSA module that will allow for pre-tax withholdings for the portion of insurance premiums paid by staff members, reducing taxes for them and the school.
- We have extended the term of our existing line of credit with Security State Bank, setting the stage for our planned cycle of overlapping lines of credit to cover holdbacks of state funding each fiscal year. We will need to approve a new line of credit for FY12 prior to the June board meeting.

Ayes all: Jonathan Hedstrom, Suzy Schweig, Jeff Kern, Susan Miller, and Sara Hingos.

## 7.0 Committee Reports

### Community Outreach Report

Susan said the committee convened. We are having a volunteer potluck on Thursday, May 26 after school. Anyone who has volunteered or donated is personally invited. All school families are invited to celebrate as well.

Sara mentioned that we could put on the website about Karina's outstanding dedication to Greenhouse Sale.

### Personnel Committee

Susan passed out survey results.

Jeff got all our policies put on PDF files done through the courthouse.

Jonathan reported for the facilities committee about what kind of money we will have available to expand as our needs grow. Trying to flush out what we use as options. Pete put together preliminary numbers. Jonathan talked about how the lease aid works with more students.

Sara of the development committee looked into dashboard software.

## 8.0 Old Business

### 8.1 Action Items / Task Updates

8.2 Graduation/Volunteer Recognition Event Planning  
Volunteer recognition potluck is done and set.

Chris Callender is willing to cook the food again for graduation. We discussed how we would pay for it. GES will pay for it for one more year and will raise the money in the future.

8.3 Pancake Breakfast Fundraiser  
John has a grill, syrup, etc. volunteers.

9.0 New Business  
Development Committee has been looking into new members. We discussed the possibility of 2-yr terms as 3 years seems daunting for some.

10.0 Adjournment  
Sara moved and Susan seconded to adjourn at 6:22.