



Audited Revenue and Expenses as of 6/30/2012

of Students: 71.03
of WADMs: 73.64

REVENUE *	
General Revenue	\$ 415,232
Lease Aid	\$ 77,760
REAP Grant	\$ 15,179
Ed Jobs Grant	\$ 1,176
Fed Early Intervention Grant	\$ 2,030
Special Ed Revenue	\$ 256,207
Title II Training Grant	\$ 2,616
Fundraising	\$ 10,873
Donations	\$ 2,251
Milk Revenue	\$ 2,004
Activity Fees	\$ 3,120
Total Revenues	\$ 788,448
EXPENSES	
Board of Directors	\$ 6,163
School Director	\$ 53,448
Business Office	\$ 77,641
Special Ed Expenses	\$ 260,284
Transportation	\$ 2,590
Operations/Maintenance	\$ 25,425
Capital Expenditures	\$ 86,400
Educator Expenses	\$ 206,677
General Education	\$ 25,403
Staff Development	\$ 2,616
Fed Early Intervention Grant	\$ 2,030
Milk Expenses	\$ 2,536
Technology	\$ 8,154
Total Expenses	\$ 759,367
Grand TOTAL Over/(Under)	\$ 29,081

Balance Sheet as of 6/30/2012

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$23,423	Accounts payable	\$7,117
Accounts receivable FY12	\$261,938	Payroll Payable	\$0
Prepaid expenses	\$0	Payroll Deductions Payable	\$120
Total Current Assets	\$285,361	Total Current Liabilities	\$7,237
Fixed Assets		Long-term Liabilities	
Plant and equipment	\$218,379	North Shore FCU Line of Credit	\$20,000
(less accumulated depreciation)	(170,794)	North Shore FCU Line of Credit II	\$199,672
Total Net Fixed Assets	\$47,585	Total Long-Term Liabilities	\$219,672
TOTAL ASSETS	\$332,946	Equity	
		YTD Operating Gain/Loss	\$29,081
		Beginning of year Fund Balance	\$29,371
		Invested in Capital Assets	\$47,585
		Total Equity	\$106,037
		TOTAL LIABILITIES & EQUITY	\$332,946
Fund Balance as of 6-30-10	\$17,473	2.56%	
Fund Balance as of 6-30-11	\$29,371	4.24%	
Fund Balance as of 6-30-12	\$58,452	7.70%	



* State Revenue (Gen Ed, Lease Aid, Special Ed) is paid 60% in the current year, the remaining 40% is not booked as a receivable until year end



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